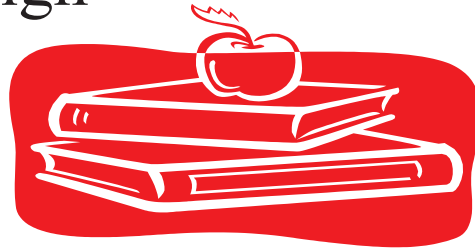


Mackay Junior/Senior High School



COURSE: ECONOMICS

Date: August 16, 2011

Teacher with contact information: **Jack McKelvey**

588-2262 ext. 27

jackmcke@mackayschools.org

COURSE DESCRIPTION

Economics is the study of the choices and decisions people make about how to use the world's resources. An understanding of economics will help make informed decisions and assess the decisions made by others. This course will cover the following topics: Introduction to Economics, How markets work, Money, banking, and finance, Government and the economy, Business and labor, and the Global economy.

COMMON CORE / STATE CONTENT STANDARDS/VOCABULARY OBJECTIVES

- EXPLAIN BASIC ECONOMIC CONCEPTS
- DEFINE SCARCITY AND EXPLAIN ITS IMPLICATIONS IN DECISION MAKING
- IDENTIFY WAYS IN WHICH THE INTERACTION OF ALL BUYERS AND SELLERS INFLUENCE PRICES
- DESCRIBE THE FACTORS OF PRODUCTION
- COMPARE AND CONTRAST THE CHARACTERISTICS OF DIFFERENT ECONOMIC SYSTEMS
- EXPLAIN THE IMPACT OF ECONOMIC POLICIES AND DECISIONS MADE BY GOVERNMENTS, BUSINESSES, AND INDIVIDUALS
- EXPLAIN THE CHARACTERISTICS OF VARIOUS TYPES OF BUSINESS AND MARKET STRUCTURES
- DESCRIBE THE ELEMENTS OF ENTREPRENEURSHIP AND SUCCESSFUL BUSINESSES
- IDENTIFY THE ROLE OF THE FINANCIAL MARKETS AND INSTITUTIONS
- EXPLAIN THE DIFFERENCE BETWEEN MONETARY POLICY AND FISCAL POLICY
- ANALYZE THE VARIOUS PARTS OF THE BUSINESS CYCLE AND ITS EFFECT ON THE ECONOMY
- EXAMINE AND APPLY THE ELEMENTS OF RESPONSIBLE PERSONAL FISCAL MANAGEMENT, SUCH AS BUDGETS, INTEREST, INVESTMENT, SAVINGS, CREDIT, AND DEBT
- IDENTIFY AND EVALUATE SOURCES AND EXAMPLES OF CONSUMERS' RESPONSIBILITIES AND RIGHTS
- DISCUSS THE IMPACT OF TAXATION AS APPLIED TO PERSONAL FINANCES
- EXPLAIN THE BASIC FUNCTIONS OF GOVERNMENT IN A MIXED ECONOMIC SYSTEM
- DESCRIBE THE INVOLVEMENT OF THE UNITED STATES IN INTERNATIONAL ECONOMIC ORGANIZATIONS AND TREATIES
- ANALYZE GLOBAL ECONOMIC INTERDEPENDENCE AND COMPETITION
- APPLY ECONOMIC CONCEPTS TO EXPLAIN THE ROLE OF IMPORTS/EXPORTS BOTH NATIONALLY AND

INSTRUCTIONAL MATERIALS

PRENTICE HALL *ECONOMICS: PRINCIPLES IN ACTION*

UNITS WITH INSTRUCTIONAL DATES

Consumer Economics Syllabus First Semester 2011

| Week | Date | Units, Topics and Assignments |
|------|-------|--|
| 1 | 8-22 | Unit 1.1-2 Scarcity; Opportunity Cost; sec 1-2 |
| 2 | 8-29 | Unit 1.3 Prod. Possibilities; sec 3, Chapter summary, Quiz |
| 3 | 9-5 | Unit 2.1-2 Answering Economic Quest; Free Market, sec 1-2 |
| 4 | 9-12 | Unit 2.3-4 Modern Economies; sec 3-4, Chapter summary, Quiz |
| 5 | 9-19 | Unit 3.1-2 Free Enterprise; Promoting Growth and Stability, sec 1-2 |
| 6 | 9-26 | Unit 3.3-4 Providing Public Goods and Safety Nets, sec 3-4, Ch. Summary, Quiz |
| 7 | 10-03 | Unit 10.1-3 Money; History of Banking; sec 1-3, Chapter Summary, Quiz |
| 8 | 10-10 | Unit 11.1-3 Saving and Investing; Bonds; Stock Market sec 1-3, Chapter summary, Quiz |
| 9 | 10-17 | Unit 4.1-3 Demand; Demand Curve, Elasticity of Demand sec 1-3, Chapter summary, Quiz |
| 10 | 10-24 | Unit 5.1-3 Combining supply and demand; Changes in market role of prices sec 1-3, Chapter summary |
| 11 | 10-31 | Unit 6.1-3 Perfect competition; Monopoly; Regulation and Deregulation, sec1-3, Chapter summary, Quiz |
| 12 | 11-7 | Unit 8.1-4 Sole proprietorships; Partnerships; Corporations sec1-4 Ch summary, Quiz |
| 13 | 11-14 | Unit 14.1-4 Taxes; Federal spending; Local Taxes sec 1-4 Ch. Summary, Quiz |
| 14 | 11-21 | Unit 12.1-3 Gross Domestic Product; Business Cycles; Economic Growth, Sections 1-3, Chapter summary, Quiz |
| 15 | 11-28 | Unit 13.1-3 Unemployment; Inflation; Poverty; Sections 1-3, Chap. Summary, Quiz |
| 16 | 12-05 | Unit 17.1-2 International Trade; Trade Barriers; Sections 1-2 |

ASSESSMENTS / TESTS

SECTION QUIZZES; UNIT EXAMS; FINAL EXAM

GRADING PROCEDURES

ALL ASSIGNMENTS GRADED: 25-50 POINTS

QUIZZES: 50-100 POINTS

EXAMS: 100-200 POINTS

CLASS RULES

MISCELLANEOUS

Core/Content Standards

Core/Content Standards

Core/Content Standards